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Green Source Energy Announces Successful Fundraising Round

AUSTIN, TEXAS (October 01, 2010). Green Source Energy LLC ("GSE") announced today the successful close of its third round of fundraising. "We have passed an important milestone that will provide us with the resources to make important progress in bringing our technologies to market," said GSE's Chief Executive Officer, Fitz Lee. "In addition to the funding, this process has also provided us with important strategic relationships that will help us to build value for all of our stakeholders," Lee continued.

About Green Source Energy LLC

Green Source Energy LLC, founded in 2007, is a privately held corporation that develops sustainable technologies to improve hydrocarbon extraction and use. The company is headquartered in Austin, Texas, with offices in Houston, Texas, Manhattan, Kansas, and Washington D.C. Green Source Energy offers technologies based on a proprietary family of reagents for extracting various hydrocarbons, including from coal, oil sands, oil shale and in situ crude oil recovery. The technologies also offer solutions for the devulcanization and recycling of scrap rubber as well additives to reduce sulfur-based corrosion. GSE's vision is to revolutionize hydrocarbon recovery through technologies that address the world's energy needs while drastically reducing the environmental impact of hydrocarbon recovery and use.